CEBUANA LHUILLIER | INSURANCE BROKERS

Protecting what matters most to every Filipino

CEBUANA LHUILLIER INSURANCE BROKERS, INC.

2025 ANNUAL REPORT

Corporate Information

Company Name: Cebuana Lhuillier Insurance Brokers, Inc.
Doing Business As: Cebuana Lhuillier Financial
SEC Registration No.: CS201906000
Date of Incorporation: April 11, 2019
Principal Office Address: 6th Floor, PNB Financial Center, President Diosdado Macapagal Blvd., Barangay 76, Pasay City, NCR

Nature of Business:
The Company is engaged in insurance brokerage activities, including soliciting, procuring, negotiating, and managing applications for life, non-life, pre-need, HMO, and other insurance-related products, in accordance with its secondary license.

Insurance Commission License:
Certificate of Authority No. IB-04-2026-R, valid until December 31, 2028.

Board and Management

The Company is governed by its Board of Directors and managed by officers duly elected in accordance with its By-Laws and applicable regulations. The Board oversees corporate governance, strategic direction, and compliance with regulatory requirements.

Vision and Mission

Vision

To be a trusted and leading insurance brokerage providing accessible and reliable insurance solutions to clients nationwide.

Mission
To deliver professional insurance brokerage services through strong partnerships with principal insurance companies, while upholding integrity, regulatory compliance, and customer-focused service.

Board of Directors and Officers

The Company is governed by a Board of Directors and managed by officers who are duly elected and appointed in accordance with the Company's By-Laws and applicable regulatory requirements. The Board provides strategic direction, oversight, and ensures adherence to corporate governance principles, while Management is responsible for day-to-day operations and regulatory compliance.

Business Operations Overview

For the year ended December 31, 2025, Cebuana Lhuillier Insurance Brokers, Inc. continued its operations as an insurance broker on behalf of its principal insurance companies. The Company focused on strengthening its brokerage services, maintaining regulatory compliance, and supporting its distribution channels.

The Company operates primarily as a broker in its revenue arrangements, recognizing income from services rendered upon fulfillment of its performance obligations.

Strategic Initiatives:

New branches
The Company opened 4 new branches in 2025:
a. Robinsons Galeria South in San Pedro, Laguna
b. Times Plaza in Ermita Manila
c. Gaisano Davao in Davao City
d. SM City in Cebu City

Investments in improved systems
The Company improved its insurance management system to better served its clients, ensuring data accuracy and reliability.

Financial Highlights

(Based on the Audited Financial Statements for the year ended December 31, 2025)

- **Service Income:** PHP 1.12 billion
- **Gross Income:** PHP 459.15 million
- **Net Income:** PHP 229.03 million
- **Total Assets:** PHP 964.40 million
- **Total Liabilities:** PHP 387.09 million
- **Total Equity:** PHP 577.31 million

The Company reported a 31% increase in service income, coupled with cost effectiveness program, resulting to a 54% increase in net profits for the year ended December 31, 2025 vis-à-vis 2024.

As of December 31, 2025, the Company maintained a strong financial position, supported by substantial cash balances and receivables. Equity increased during the year due primarily to net income earned and the declaration of stock dividends.

The audited financial statements were prepared in accordance with Philippine Financial Reporting Standards (PFRS) and were approved by the Board of Directors on June 17, 2026.

Corporate Governance and Compliance

The Company remains committed to good corporate governance and compliance with all applicable laws, rules, and regulations, including those issued by the Insurance Commission, Securities and Exchange Commission, and Bureau of Internal Revenue.

This Interim Annual Report is submitted in compliance with regulatory requirements and is intended solely for compliance and reporting purposes.

External Auditor

The Company's audited financial statements for the year ended December 31, 2025 were audited by **Reyes Tacandong & Co.**, an independent external auditor accredited by the Insurance Commission, Securities and Exchange Commission, and Bureau of Internal Revenue.

Declaration

This Interim Annual Report is based on available audited financial information and management records as of the date of submission. Certain disclosures normally included in a full annual report may be summarized or omitted, as this report is prepared for interim compliance purposes only.